



**COOPER CITY GENERAL EMPLOYEES PENSION PLAN
BOARD OF TRUSTEES MEETING
SUMMARY OF MEETING MINUTES
January 25, 2012**

Approved 
Approved 

CITY HALL

Chairman Schinder called the meeting to order at 8:30 AM.

1. Roll Call

<u>Roll Call</u>	<u>Guests</u>
Barry Schinder – present	Horacio Montes de Oca
George Garba – present	Chris Grecco - Sawgrass
Bob King – present	Grant McMurry - ICC
Bruce Loucks – present	Richelle Hayes - American
Kerri Anne Fisher – present	John McCann – Thistle Asset Consulting
	Brenson St. Jean – Thistle Asset Consulting

2. Approval of Minutes Summary for Meeting of December 15, 2012.
The minutes were unanimously approved as submitted by the Recording Secretary.

5. Presentations
 - A. Chris Grecco – Sawgrass Asset Management – Quarterly Presentation
 - B. Grant McMurry – ICC Capital – Quarterly Presentation
 - C. Richelle Hayes – American Realty – Quarterly Presentation
 - D. John McCann – Thistle Asset Consulting – Quarterly PresentationA discussion of the manager's investments followed and Mr. Garba made a motion requesting that Mr. McCann review the Pension Plan's investment Policy to determine whether changes can be made that might result in better returns. The motion was seconded by Mr. King and passed unanimously by voice vote.

4. Bills and Warrants
 - A. Gabriel, Roeder, Smith & Co. – Quarterly Fee through 12/31/11 - \$2,287.00
 - B. ICC Capital – Quarterly Fee through 12/31/11 - \$11,088.19
 - C. Sawgrass Asset Mgmt. – Quarterly Fee through 12/31/11 - \$13,498.00
 - D. Thistle Asset Consulting – Quarterly Fee through 12/31/11 - \$5,549.00
 - E. City of Cooper City – Reimbursement for Robert King Hotel Accommodations (FPPTA / Jacksonville / February 5-8, 2012) - \$537.00.
 - F. FPPTA – CPPTA Recertification Fee – Karen Correa - \$100.00
 - G. FPPTA – CPPTA Recertification Fee – George Garba - \$30.00
 - H. FPPTA – CPPTA Recertification Fee – Bob King - \$100.00
 - I. Florida Municipal Insurance Trust – Fiduciary Liability Insurance – 3/3/12 through 3/3/13 - \$4557.49Motion was made to approve Items A-H. The motion was seconded and approved unanimously by voice vote.

3. Report on Fund Activity for the Month Ended December 31, 2012.

Horacio Montes de Oca

Mr. Montes de Oca reported on the performance for the month.

Portfolio Composition

Cash and equivalents	4.45%
Equities	53.18%
Fixed income	35.81%
Real Estate	6.56%
Carrying value	\$19.32 million
Market value	\$20.00 million
Unrealized GAIN/(LOSS)	\$136,058.00
Total Income	\$ 36,264.00
Realized GAIN/(LOSS)	\$ (16,134.00)
Investment Income	\$ 52,398.00
Contributions	\$435,329.00
Employer contributions	\$396,770.00
Employee contributions	\$ 38,559.00

6. Old Business

A. None

7. New Business

A. None

8. Board Members Concerns

A. None

9. Adjournment

There being no further business before the Board, motion was made and seconded, and the meeting was adjourned at 10:30 AM.